

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: Lower Halstow Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	37740	37740	£ 0.00	
Box 3 <i>Other income</i>	13831	11670	£2161	Lighting grant was reduced from £2000 to £500 and less money from other grants, down £1400 from year 2022/23
Box 4 <i>Staff costs</i>	11168	11612	£444	
Box 5 <i>Loan interest/ capital</i>	0.00	0.00	£ 0.00	
Box 6 <i>Other payments</i>	39161	45174	£6013	Purchases of a replacement noticeboard £2300, Village Sign repair £1400, purchase of 6 benches £1500. There is a purchase of some land ongoing, cost so far £1800.